

About Incred Holdings Limited Private Equity

InCred is an innovative financial services company headquartered in India, aiming to transform lending and financial solutions. The company's vision is to make finance accessible, easy and efficient for both individuals and businesses. InCred uses advanced technology and analytics to offer a diverse range of financial products and services tailored to the individual needs of its customers.

InCred Holdings Limited is the holding company for InCred Financial Services Limited (IFSL) and holds 100% of the equity. InCred Holdings Limited (IHL) successfully expanded its financial services business by merging KKR India Financial Services Limited (KIFSL) with the original InCred Financial Services Limited (IFSL). Following the merger, the new company, originally called KIFSL, was renamed InCred Financial Services Limited and became a wholly owned subsidiary of IHL. This strategic move unified the shareholder base by aligning the original IFSL shareholders with IHL, thereby simplifying and strengthening the company's ownership structure.

Key Benefits:

- 1. Personal Loans:** InCred offers personal loans designed to help individuals quickly and easily access funds for a variety of personal needs, including medical expenses, travel, and debt consolidation.
- 2. Education Loans:** We offer education loans to help students pursue their academic goals and cover tuition fees, living expenses, and other related costs.
- 3. Home Loans:** InCred brokers mortgage loans, enabling individuals to realize their dreams of homeownership by offering competitive and flexible mortgage solutions.
- 4. Small Business Lending:** InCred recognizes the importance of small businesses in the economy and supports entrepreneurs with customized financial solutions to drive business growth.

Milestones:

- 1. Beginnings and Founding:** InCred was founded on the principles of innovation and customer focus. The company began its journey with the aim of filling a gap in the traditional lending sector.
- 2. Expansion of Product Portfolio:** Over the years, InCred has expanded its product offerings to include comprehensive financial solutions, ensuring a holistic approach to meet the diverse needs of its customer base.
- 3. Technological Advancements:** InCred has pioneered the use of technology to streamline processes, enhance customer experience and optimize risk management. Incorporating advanced analytics and digital platforms has helped the company stand out in the competitive financial services environment.
- 4. Strategic Partnerships:** To expand its reach and capabilities, InCred sometimes enters into strategic partnerships with various stakeholders, including financial institutions, technology companies and other key players in the financial ecosystem.
- 5. Market Presence:** The company has expanded its market presence to serve customers in different parts of India and may be exploring growth opportunities beyond the borders.

Fundamentals

Fundamentals			
InCred Holding	166 Per Equity Price	Market Cap (in cr.)	10141
Unlisted Shares Price		P/E Ratio	32.85
Lot Size	1000 Shares	P/B Ratio	2.99
52 Week High	178	Debt to Equity	1.48
52 Week Low	160	ROE (%)	9.12
Depository	NSDL & CDSL	Book Value	52.92
PAN Number	AAECK1977B	Face Value	10
ISIN Number	INE732W01014		
CIN Number	U67190MH2011PLC211738		
RTA	Link Intime		

Financials (Figures in cr)

P&L Statement			
P&L Statement	2022	2023	2024
Intrest Earned	488	866	1194
Other Income	36	-45	103
Intrest Expended	219	356	453
Operating Expenses	263	273	442
Provision And Contingencies	0	0	-19
PAT	31	109	309
EPS	1.61	1.83	4.81
Gross NPA	2.8	2.1	2.1
Net NPA	2.8	2.1	2.1
Financial Ratios	2022	2023	2024
Advances	3733	5405	7259
Book Value	57.83	42.81	52.77
P/B	3.03	4.09	3.13
ROE (%)	2.78	4.28	9.12

Balance Sheet			
Assets	2022	2023	2024
Fixed Assets	39	50	54
Cash and Balances	85	393	168
Investments	81	70	163
Advances vables	3733	5405	7259
Other Assets	97	761	674
Total Assets	4035	6679	8768
Liabilities	2022	2023	2024
Share Capital	192.75	595.23	641.81
FV	10	10	10
Reserves	922	1953	2745
Borrowings	2816	3864	5017
Deposits	0	0	0
Other Liabilities	104.25	66.77	364.19
Total Liabilities	4035	6676	8768

Cash-Flow Statement			
Cash- Flow Statement	2022	2023	2024
PBT (%)	42	191	400
OPBWC	191	400	-330
Term Deposit	0	0	0
Change in Investment	0	0	0
Change in Advances	0	0	-1830
Change in Deposit	0	0	0
Other Changes	-1295	-1154	792
Working Capital Change	-1295	-1154	-1038
Cash Generated From Operation	-1104	-754	-1368
Tax	18	-28	4
Cash Flow From Operations	-1122	-726	-1372
Purchase of PPE	-6	-24	-19.7
Sale of PPE	0	0	0
Purchase of Investment	-613	-462	-10694
Sale of Investment	669	459	10211
Others	-37	421	-37.3
Cash Flow from Investment	13	394	-540
Proceeds from Borrowing	1140	627	3378
Repayment of Borrowing	-7	12	2281
Divided	0	0	0
Proceeds from Equity	6.71	13	508.12
Others From Financing	10.29	-30	-4570.12
Cash Flow from Financing	1150	622	1597
Net Cash Generated	41	290	-315
Cash at the Start	14	55	330
Cash at the End	55	345	15